

ICBC (Asia) Launched Electronic Bill Presentment and Payment (EBPP) Service

11 December 2013, Hong Kong - As one of the first major banks in Hong Kong to provide the electronic bill presentment and payment (EBPP) service. ICBC (Asia) (the “Bank”) has recently launched the one-stop electronic bill presentment and payment platform. The new platform supports billing and receiving payments in HKD, USD and Renminbi, with listing out payment deadlines. Personal banking customers can make payments through the Bank’s internet banking either on the same day or on the scheduled payment dates, and the payment amount can also be credited on the same day*, allowing customers to make payments on time while merchants can receive payments faster, which can make benefits to both personal and commercial customers.

The service covers a variety of payments, such as credit card fees, educational expenses and donations, etc. The Bank’s new high-quality electronic bill presentment and payment service are integrated in one single platform, which enable personal banking customers to register, view, receive and pay bills anytime and anywhere via the Bank’s internet banking, achieving a more effective management of all bills and on-time payments without any geographical constraints. After receiving the bills, the Bank’s customers can pre-set the payment amounts and dates, and enjoy the convenient options of immediate payments or scheduled payment dates - up to 90 days payments through the service, making customers to pay bills even easier and more comfortable. From now on, customers will be able to manage and have full control on their bill payments and time, so as to easily avoid any additional charges due to overdue payments, enjoying convenience and safety.

In addition, the ICBC (Asia)’s electronic bill presentment and collection services provide a one-stop platform for different types of merchants - merchants can receive payments from clients of the Bank or other local banks’ through the new service platform. By making use of the Bank’s Commercial Internet Banking, merchants can manage electronic billing and receiving payment records, making management of daily payments easier while enjoying a wide range of cash management services. The entire billing and payment receiving process is done through the internet banking, which makes the service completely paperless, cost saving and environment-friendly. The service is not only contributed to the green living, but also can save paper and

postage expenses for corporate users, reducing merchants' costs for processing checks and cash settlements.

ICBC (Asia) will actively introduce new services and induce customers to use the brand-new services through various channels. In respect of corporate customers, the Bank is ready in promoting, encouraging different types of merchants to use the Banks' customer-oriented corporate services. The Bank has always been committed to provide innovative banking services and will continue to cater for the different needs of customers in the future, striking for bringing the Bank's personal and commercial customers a wide range of new features, together with a more secure and superior banking experience.

** Depending on the payment instruction time.*

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") is a licensed bank incorporated in Hong Kong. It has 56 branches, 22 "Elite Club" Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited ("ICBC"). ICBC was ranked first on the Forbes Global 2000 list (by sales, profits, assets and market value) in 2013, and topped Fortune's Global 500 in Commercial Banks. On 25 June 2013, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, with '1' Support Rating assigned to ICBC (Asia). On 27 June 2013, ICBC (Asia)'s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating (BFSR) assigned by Moody's Investors Service were affirmed. The outlook on the BFSR was revised to 'negative' from 'stable', while the outlook on the bank's deposit rating remained 'stable'.