

## **ICBC (Asia) Launches “ICBC Global Travel Credit Card” Offering the World Privileges all in One Card**

22 August 2013, Hong Kong - Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) and its parent company, Industrial and Commercial Bank of China Limited (“ICBC”), jointly launched the “ICBC Global Travel Credit Card” on 22 August, 2013. This new card offering represents an all-in-one, brand new travel experience for frequent travellers. The “ICBC Global Travel Credit Card” responds to customer demands for business as well as personal travel spending. Working in collaboration with ICBC China, the integration of global resources and ground-breaking partnership with top tourism businesses has enabled ICBC (Asia) to offer customers with an unprecedented range of high-quality travel services.

The “ICBC Global Travel Credit Card” allow its frequent traveller cardholders to enjoy several exciting new features. Platinum MasterCard cardholders can exclusively access accommodation, dining and shopping privileges, all while earning airline miles or cash rebates on their spending. By accumulation of mileage, this card brings the world to your doorstep.

Main features of the “ICBC Global Travel Credit Card” include:

- Enjoy 15% accommodation and dining discounts at more than 100 hotels under Starwood Hotels Group in Greater China
- Enjoy up to 50% off at 43 luxurious hotels of the Marriott International Group in Hong Kong and China
- Enjoy best prices on room reservations and room upgrades at 16 five-star locations of the Mandarin Oriental Hotel Group
- Enjoy a 10% discount on hotel room rates at more than 100 hotels of the Accor Hotels Group
- Earn 1 frequent flyer mile for every HK\$6 spent (Operated by PhoenixMiles of Air China)

Regardless of the destination, all card members are entitled to a 7% discount on bookings through an exclusive portal at Agoda.com. In addition, cardholders can enjoy 10% off at Hertz Car Rental, adding great value to the convenience of having a rental car. All air tickets, travel package

purchases, and overseas shopping are eligible under the global travel insurance program, with guaranteed coverage of up to HK \$6 million. In the event of an emergency while on travel, cardholders may call our 24-hour International SOS hotline for travel and medical assistance. The “ICBC Global Travel Credit Card” represents a world of privilege at your fingertips.

Recognizing trends in the Hong Kong and Macau markets, ICBC (Asia) has tailored its new offering to better serve its international travelling clientele. As ICBC’s flagship institution in the Hong Kong and overseas markets, ICBC (Asia) continues to pursue opportunities that benefit its clients, actively explores partnership with local businesses, and works to provide comprehensive cross-border financial services for its customers. The “ICBC Global Travel Credit Card” goes beyond the traditional boundaries of a travel credit card; with the benefits and privileges this card offers, customers can feel at ease with the support of an industry leader while enjoying a brand new travel experience.

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#### **Industrial and Commercial Bank of China (Asia) Limited**

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 56 branches, 22 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other finance-related services with a focus on retail and commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, two wholly-owned subsidiaries of ICBC (Asia), are specialized in RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited (“ICBC”). ICBC was ranked first on the Forbes Global 2000 list (by sales, profits, assets and market value) in 2013, and topped Fortune’s Global 500 in Commercial Banks. On 25 June 2013, Fitch Ratings affirmed A/F1 Long-Term/Short-Term Issuer Default Rating with stable outlook, with '1' Support Rating assigned to ICBC (Asia). On 27 June 2013, ICBC (Asia)'s A2/Prime-1 Long-Term/Short-Term Deposit Ratings and C- Bank Financial Strength Rating (BFSR) assigned by Moody's Investors Service were affirmed. The outlook on the BFSR was revised to 'negative' from 'stable', while the outlook on the bank's deposit rating remained 'stable'.