

ICBC (Asia) Opens Fortress Hill Branch With “Elite Club” Wealth Management Centre

11 July 2011, Hong Kong – ICBC (Asia) announced today the grand opening of Fortress Hill Branch at Shop A-C, G/F, Kwong Chiu Terrace, 272-276 King’s Road, Hong Kong. The new branch introduced an “Elite Club” Wealth Management Centre and a securities service sector, providing quality personal banking services to local customers in the district. The personal banking network of ICBC (Asia) is now expanded to 49 branches.

The Fortress Hill Branch of ICBC (Asia) is located at Kwong Chiu Terrace in Fortress Hill, adjacent to MTR Fortress Hill Station and King’s Road with busy traffic. Moreover, there are many large-scale residential estates, high-class residential buildings, hotels and commercial buildings in Fortress Hill district. The establishment of Fortress Hill Branch allows the Bank to absorb more quality customers. Meanwhile, the comprehensive financial services of new branch enable the existing customers to enjoy more caring and convenient services.

The opening ceremony of ICBC (Asia) Fortress Hill Branch was held today. Assistant General Manager Mr. Ying Weiyun, Head of Branch Sales and Services Department Ms. Shirley Wong, Deputy Head of Branch Sales and Services Department Ms. Ada Chan and Fortress Hill Branch Manager Mr. Sam Yeung jointly officiated the ribbon cutting ceremony.

Mr. Ying Weiyun stated after the opening ceremony, “Fortress Hill Branch is the fifth new branch opened in 2011 and the personal banking network of ICBC (Asia) is now expanded to 49 branches. ICBC (Asia) will progressively set up more new branches in Hong Kong Island and Kowloon this year. It is expected that the 50th branch will be opened in Telford Plaza in Kowloon Bay in August. More self service banking centres, personal service centres and offices in MTR stations will be established in order to meet the market demand for self service banking and further enhance the business development and service quality of personal banking sector. Developing business in Fortress Hill district is mainly because this district is a traditional residential area of middle-class while the high-class residential area in the mid-level attracts many people with high asset portfolio to purchase property and make investment in the area. In

addition, new and existing luxurious hotels facilitate tourism in the district and assist us to attract travelers especially Mainland China tourists to use our bank services. It is expected that the new branch in Fortress Hill not only delivers excellent financial services to existing customers, but also enables us to acquire more quality customers.”

The Fortress Hill Branch covers a floor area of approximately 2,100 sq.ft. It adopts the decoration style matching with other recently renovated branches, in order to enable the customers to enjoy efficient banking services in a cozy environment and to further enhance the banking service quality. In addition to the general banking services and the securities service sector, Fortress Hill Branch features an “Elite Club” Wealth Management Centre to serve the privileged customers with total liquid assets of HK\$800,000 or above with personalized banking and investment services. The “Elite Club” Wealth Management Centre has several VIP rooms in which the dedicated relationship managers would evaluate the financial status and needs of the privileged customers before providing professional and appropriate banking and investment plans. Moreover, Fortress Hill Branch is equipped with self services banking and internet banking facilities by which customers can handle banking matters in an easy and efficient way.

To commemorate the opening of Fortress Hill Branch, customers who open designated accounts (saving account, 349 super account, “e-Age Banking” account or “Elite Club” account) and services at Fortress Hill Branch will enjoy preferential offers or a fine gift.

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Industrial and Commercial Bank of China (Asia) Limited

Industrial and Commercial Bank of China (Asia) Limited (“ICBC (Asia)”) is a licensed bank incorporated in Hong Kong. It has 49 branches, 14 “Elite Club” Wealth Management Centres and 4 commercial business centres in Hong Kong. It is principally engaged in banking, financial and other financial related services with focus on retail banking, commercial banking as well as corporate banking business. Chinese Mercantile Bank and ICBC (Asia) Investment Management Company Limited, the wholly-owned subsidiaries of ICBC (Asia), are specialized in the RMB services in Mainland China and the investment management businesses with a focus on Asia respectively. ICBC (Asia) is the flagship of Hong Kong banking business of Industrial and Commercial Bank of China Limited, the largest commercial bank in Mainland China (in terms of total assets). On 5 May 2010, Fitch Ratings assigned ‘1’ Support Rating and ‘C’ Individual Rating to ICBC (Asia). On 7 May 2010, ICBC (Asia) was assigned A2/Prime-1 long-term/short-

term deposit ratings and C- Bank Financial Strength Rating (BFSR) by Moody's Investors Service while the outlook on all ratings is stable.